

# NORTH CAROLINA RATE BUREAU

POST OFFICE BOX 176010  
RALEIGH, NORTH CAROLINA 27619-6010

RAYMOND F. EVANS, JR. CPCU  
General Manager

5401 SIX FORKS ROAD  
RALEIGH, NORTH CAROLINA 27609-4435

TELEPHONE (919) 783-9790  
FACSIMILE (919) 783-0355

JERRY G. HAMRICK  
Workers Compensation Manager

F. TIMOTHY LUCAS  
Personal Lines Manager

DAVID E. SINK, JR.  
Accounting Manager

February 20, 2002

## CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Change in Increased Limits Factors

On February 1, 2002, the North Carolina Rate Bureau submitted a private passenger automobile rate filing to the North Carolina Department of Insurance proposing, among other things, changes in the increased limits factors. It is proposed that these changes become effective October 1, 2002.

The purpose of this circular letter is to inform member companies of a change in format of the increased limits factors as proposed in this filing. It has been proposed that the increased limits factors be changed to three decimal positions in lieu of the current two decimal positions. This information is being provided to you in advance to allow additional time for programming. We will inform member companies upon final approval of these changes.

Please see to it that this is brought to the attention of all interested personnel.

Very truly yours,

F. Timothy Lucas

Personal Lines Manager

FTL:dp

A-02-5